

Education and Training Reform Act 2006

Strategic Planning Guidelines (Amendment)—TAFE Institutes

1. Authorising provision

These Guidelines are issued pursuant to section 5.2.1(2)(b) of the **Education and Training Reform Act 2006**.

2. Purpose

These Guidelines amend the Strategic Planning Guidelines—TAFE Institutes as published in Government Gazette G17, pages 846-853, on 26 April 2013, to—

- (a) clarify as to how the return on non-current assets is calculated; and
- (b) require TAFE institutes to be able to pay all debts as and when due; and
- (c) clarify the actions required if the Minister refuses to accept a strategic plan.

3. Commencement

These Guidelines take effect on the date of their publication in the Government Gazette.

4. New paragraph 9A

After paragraph 9 of the Strategic Planning Guidelines—TAFE Institutes **insert—**

“9A. For the purposes of paragraph 9, the return on non-current assets is the earnings before interest expense for the year divided by the value of the non-current assets at the end of the year. The earnings before interest expense excludes capital contributions and other economic flows.”.

5. New paragraph 12A

After paragraph 12 of the Strategic Planning Guidelines—TAFE Institutes **insert—**

“12A. The Board must ensure that the institute is able to pay all debts as and when due.”.

6. Paragraph 19

For the table in paragraph 19 of the Strategic Planning Guidelines—TAFE Institutes **substitute—**

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| Requirement | Due date |
|--|--------------|
| Preliminary discussions between the TAFE institute and Department regarding the strategic plan | April – June |

| Requirement | Due date |
|---|---|
| Proposed strategic plan submitted to the Minister, if required | Last business day in August |
| Strategic plan submitted to the Minister, if required | Last business day in October |
| Where the Minister has refused to accept a strategic plan, revised strategic plan to be submitted | Within 30 days of notification that the Minister has refused to accept the strategic plan or other date as directed by the Minister |

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As signed by me on this 26 day of February 2014



The Hon. Peter Hall, MLC

Minister for Higher Education and Skills