

Rental, Hiring and Real Estate Services

What you need to know



This industry is focused on supporting the renting and hiring of assets, including real estate and the buying, selling and appraisal of properties.

Occupations include: Real Estate Sales Agents, Property Managers, Land Economists, Land Valuers, Receptionists and Accounting Clerks.

OUTLOOK

Over the next five years, about **12,500 employees¹** are forecast to be needed in the Rental, Hiring and Real Estate Services, including:

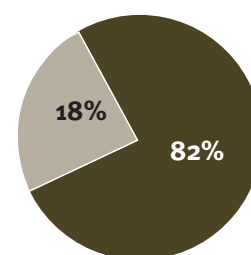
- 4850 Real Estate Sales Agents
- 600 Receptionists
- 550 Land Economists and Valuers

Current Skills shortages:

- None

FAST FACTS

- Contributed \$8.8 billion (three per cent) to the Victorian economy in 2012-13
- Employs 44,700 people in Victoria
- Employment grew by 2500 people (six per cent) over the past five years
- About 79 per cent of people are employed in Property and Real Estate Services and 21 per cent in the Rental and Hiring Services (except Real Estate) Services
- 82 per cent of people are employed in metropolitan Melbourne
- 18 per cent of people are employed in regional Victoria



- Employed in metropolitan Melbourne
- Employed in regional Victoria

FINDING A JOB

Deciding what career is best for you can be a complex process. A professional careers practitioner can assist. There are a range of training opportunities available across Victoria to help you develop the skills needed to find a job in the Rental, Hiring and Real Estate Services industry. Government financial support may be available to eligible students under the Victorian Training Guarantee.

Notes: Economic and employment data are sourced from the Australian Bureau of Statistics and the Centre of Policy Studies, Victoria University. Occupations experiencing skills shortages are sourced from the Department of Education and Early Childhood Development's 2014 Victorian Skills Shortage List.

[1] This includes growth in overall employment as well as replacement of workers who exit the industry.