**TAFE institutes – 2016/17 Total Remuneration Package Circular**

The Premier has approved an annual adjustment guideline remuneration rate increase for CEOs and Executives by 2.5% for 2016/17, applicable from 1 July 2016.

The table below represents the 2015/16 and 2016/17 ranges for remuneration package for TAFE institutes:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **TAFE institute Annual Income (less capital) range** | **Classification Level** | **Minimum** | **Mid-****Point** | **Higher** **Point** |
| **1 July 2015 –****30 June 2016** | Greater than$116.0 million | CEO 1 | $256,814 | $289,192 | $320,390 |
|  | Up to $116.0 million | CEO 2 | $211,883 | $235,424 | $257,991 |
|  |  | EO | $152,560 | n/a | n/a |
| **1 July 2016–****30 June 2017** | Greater than$116.0 million | CEO 1 | $263,234 | $296,421 | $328,399 |
|  | Up to $116.0 million | CEO 2 | $217,180 | $241,309 | $264,442 |
|  |  | EO | $156,374 | n/a | n/a |

A note to Clause 23 and Clause 25.1 of the Ministerial Directions provides that TAFE institutes will be notified by the Department that an adjustment or increase has been approved by the Premier – this Circular serves as the notification.

For the Ministerial Directions, see: <http://www.education.vic.gov.au/Documents/about/department/legislation/tafestaffemployment.pdf>