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| Higher Education and Skills Group**Participation Branch Memo****Department of Education and Training** |

***NUMBER:*** *2015 /07*

**TO:**

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| All Learn Local organisations  | Adult Education Institutions | ACFE Regional Councils |
| Learn Local stakeholders  | LLENs*Chairs and Executive Officers* | Workplace Learning Coordinators |

**FROM:** Bronwen Heathfield, Director, Participation Branch

**DATE:** 16/07/2015

**SUBJECT:** *VET Funding Review*

**FOR INFORMATION / CRITICAL DATES:**

* *VET Funding Review’s Issues Paper is now available at* [www.vetfundingreview.vic.gov.au](http://www.vetfundingreview.vic.gov.au/)
* *Closing date for second round of consultation closes August 7, 2015.*

The Minister for Training and Skills, Steve Herbert, has today welcomed the release of the independent VET Funding Review’s Issues Paper - the first step in developing a new funding model to keep TAFEs financially secure.

The *Issues Paper* highlights a range of things that need to be addressed including:

* ensuring only high quality providers can access government funding for training;
* encouraging training provision which provides students and employees with practical, hands-on training which meets the needs of modern industry; and
* ensuring better support for TAFEs so they can fulfil their crucial role in the community.

The review, led by Mr Bruce Mackenzie with Mr Neil Coulson as deputy reviewer, spent three months consulting with employers, industry, training organisations and teachers, with more than 900 submissions.

Mr Mackenzie and Mr Coulson will further consult with employers, training providers and the community about the options detailed in the *Issues Paper* in the coming weeks.

The final report will incorporate the findings from this consultation period, which will be provided to the Government later this year.

The final report will advise the Government on a more stable and sustainable funding model that will support Victorians to develop the skills they need to get a job and meet the skill needs of growing Victorian industries for the long-term.

See [www.vetfundingreview.vic.gov.au](http://www.vetfundingreview.vic.gov.au/) for further information about the Review. Submissions for the second round consultation close on **August 7**.